

Vanguard Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	5,274,500	-	5,274,500
Other State Sources	223,300	-	223,300
Local Sources	334,700	-	334,700
Federal Grants	280,800	108,400	389,200
Private Sources	35,000	44,100	79,100
Contribution from NHA	-	-	-
Total Revenues and Transfers	6,148,300	152,500	6,300,800
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,160,208	-	2,160,208
Added Needs- Compensatory Education	283,200	-	283,200
Special Education	281,200	-	281,200
Support Services			
Supporting Services - Pupil	143,400	-	143,400
Supporting Services - Instructional Staff	252,892	-	252,892
Support Services - General Administration - Board of Education	99,657	-	99,657
Support Services - General Administration - Executive Administration	556,108	-	556,108
Support Services - State and Federal Relations	71,266	-	71,266
Support Services - School Admin - Office of the Principal	346,400	-	346,400
Support Services - Other School Administration	255,854	-	255,854
Support Services - Business & Internal Services	116,722	-	116,722
Operations & Maintenance	1,265,510	-	1,265,510
Support Services - Central	329,091	-	329,091
Food Services	-	159,100	159,100
Total Expenditures	6,161,508	159,100	6,320,608
EXCESS OF REVENUES OVER EXPENDITURES	(13,208)	(6,600)	(19,808)
Transfer between funds	(6,600)	6,600	-
FUND BALANCE, BEGINNING OF YEAR	\$ 19,808	\$ -	\$ 19,808
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 19, 2009 where a quorum of the board was present.

Signed By: Kristen O'Rourke

Dated: 5-19-2009